

# **Parkcrest Christian Church**

Financials October 2016 — September 2017  
FY2018 Budgets

November 2017

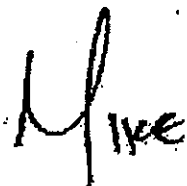
Parkcrest,

This Annual Financial Statement gives you a picture of the finances of Parkcrest. It is important for us to maintain financial integrity and transparency, especially as we recognize that we are simply stewards of what God has entrusted us with. It is with this mindset that this packet is prepared for you each year.

Our budget is prepared keeping in mind the mission that God has called us to. While our finances only tell a very small picture of what God is doing at Parkcrest, you can see through this a snapshot of the many ways that He is using us to impact our community and the world.

God is not finished with us yet, and has even bigger things in store for us. Thank you for allowing me to serve alongside you as we help people to experience the Kingdom in Long Beach and around the world.

Grace and Peace,

A handwritten signature in black ink that reads "Mike". The letter "M" is large and stylized, with a vertical line extending upwards from its top. The word "Mike" is written in a cursive, lowercase font.

Mike Goldsworthy  
Lead Pastor

September 2017

Note: The Report Option to include Open Transactions is selected.

Accounts

		<u>Assets</u>	
<b>Petty Cash</b>			
01-10000 - Heartwell Petty Cash		\$500.00	
01-10030 - Preschool Petty Cash		\$300.00	
<b>Total Petty Cash</b>			<b>\$800.00</b>
<b>Checking</b>			
<b>Farmers &amp; Merchants</b>			
01-10001 - General Fund Checking		(\$40,600.62)	
01-10002 - Restricted Accounts-GFC		\$30,718.39	
03-10001 - Missional Life-GFC		\$163,442.48	
04-10001 - Capital Improvements-GFC		\$1,581.92	
05-10001 - Benevolence-GFC		\$24,852.61	
06-10001 - Expansion Fund-GFC		\$5,234.35	
06-10003 - Restricted Expansion-GFC		\$74,059.07	
07-10001 - Adoption Fund-GFC		\$13,442.54	
08-10001 - Church Plant Fund-GFC		\$103,566.93	
10-10001 - Scholarship Fund-GFC		\$13,640.22	
<b>Total Farmers &amp; Merchants</b>		<b>\$389,937.89</b>	
<b>Total Checking</b>			<b>\$389,937.89</b>
<b>Savings</b>			
<b>Farmers &amp; Merchants</b>			
01-10100 - General Savings		\$78,172.09	
<b>Total Farmers &amp; Merchants</b>		<b>\$78,172.09</b>	
<b>Church Development Fund</b>			
06-10150 - Expansion Fund Savings		\$86,389.94	
<b>Total Church Development Fund</b>		<b>\$86,389.94</b>	
<b>Total Savings</b>			<b>\$164,562.03</b>
<b>Land &amp; Buildings</b>			
01-10200 - Heartwell Building & Land		\$6,460,000.00	
01-10201 - Lakewood Building & Land		\$1,209,195.56	
<b>Total Land &amp; Buildings</b>			<b>\$7,669,195.56</b>
<b>Total Assets</b>			<b>\$8,224,495.48</b>

**Liabilities, Fund Principal, & Restricted Funds**

**Liabilities**

**Loans**

**Farmers & Merchants**

01-21001 - F & M Loan A (CLC)

\$1,030,322.56

01-21004 - F & M Loan D (Phase 1)

\$429,164.95

**Total Farmers & Merchants**

**\$1,459,487.51**

**Total Loans**

**\$1,459,487.51**

**Total Liabilities**

**\$1,459,487.51**

**Fund Principal and Excess Cash Received**

**Fund Principal**

01-29991 - Church Fund Principal

\$6,021,553.72

**Total Fund Principal**

**\$6,021,553.72**

**Excess Cash Received**

Excess Cash Received - General

\$226,525.80

Excess Cash Received - Parkcrest Preschool

\$0.00

Excess Cash Received - Missional Life

\$0.00

Excess Cash Received - Capital Improvements

\$0.00

Excess Cash Received - Benevolence

\$0.00

Excess Cash Received - Expansion Fund

\$0.00

September 2017

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Accounts

Excess Cash Received - Restricted Accounts	\$0.00	
Excess Cash Received - Adoption Fund	\$0.00	
Excess Cash Received - Church Plant Fund	\$0.00	
Excess Cash Received - Shared Services	\$0.00	
Excess Cash Received - Scholarship Fund	\$0.00	
<b>Total Excess Cash Received</b>	<u>\$226,525.80</u>	
<b>Total Fund Principal and Excess Cash Received</b>		<b>\$6,248,079.52</b>
<b>Restricted Funds</b>		
Total Temporary Restricted	<u>\$516,928.45</u>	
<b>Total Restricted Funds</b>		<u><b>\$516,928.45</b></u>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<u><u><b>\$8,224,495.48</b></u></u>

11/17/17

## FY2017 Income Summary

General Fund Offerings	\$	1,797,816.38
Designated Missions	\$	97,006.31
Capital Improvements	\$	9,452.00
Expansion Fund	\$	204,191.08
Benevolence	\$	5,474.00
Adoption Fund	\$	12,019.00
Christmas Offering	\$	29,945.90
Easter Offering	\$	29,576.96
Miscellaneous Donations	\$	<u>5,223.00</u>
<b>Total</b>	<b>\$</b>	<b>2,190,704.63</b>
ECS Tuition	\$	302,833.50
Other In/Out	\$	263,984.44
F&M Loan (Cityline)	\$	27,054.22
<b>Total Received FY2017</b>	<b>\$</b>	<b><u>2,784,576.79</u></b>



11/17/17

## FY2017 Receipts by Missionary

	Budget	Designated	Total
Africa Inland Mission- Sudman, Mark	\$ 2,000.00	\$ 3,300.00	\$ 5,300.00
Angeles Crest Christian Camp	\$ 4,000.00	\$ 1,450.00	\$ 5,450.00
Beacon for Him	\$ 2,400.00	\$ 100.00	\$ 2,500.00
CMF- Brock, Gary & Linda	\$ 249.00	\$ -	\$ 249.00
CMF- Priest, Doug and Robyn	\$ 3,123.00	\$ -	\$ 3,123.00
COIN- Cook, Nelson	\$ 249.00	\$ -	\$ 249.00
CRU-Hung Thach	\$ 1,500.00	\$ -	\$ 1,500.00
CRU-Spiro Raxiotis	\$ 2,000.00	\$ -	\$ 2,000.00
Del Camino Connection-Liriano, Fausto	\$ 2,000.00	\$ 2,270.00	\$ 4,270.00
Disaster Relief	\$ -	\$ 31,825.19	\$ 31,825.19
Future Local	\$ 2,000.00	\$ -	\$ 2,000.00
Future Global	\$ 800.00	\$ -	\$ 800.00
Habitat for Humanity	\$ 4,000.00	\$ -	\$ 4,000.00
His Little Feet	\$ 1,500.00	\$ -	\$ 1,500.00
Hope International University	\$ 5,000.00	\$ -	\$ 5,000.00
Impact Europe- Bajenski, George & Vera	\$ 6,200.00	\$ 3,320.00	\$ 9,520.00
Impact Europe- Camp Ostruda	\$ 2,502.00	\$ -	\$ 2,502.00
Josiah Venture-Miller, Jim and Lina	\$ 4,875.00	\$ 2,859.00	\$ 7,734.00
Kingdom Causes	\$ 2,000.00	\$ -	\$ 2,000.00
Long Beach Rescue Mission	\$ -	\$ 1,645.00	\$ 1,645.00
Missionary Support	\$ 1,000.00	\$ -	\$ 1,000.00
Mission Trip Leaders Fund	\$ 6,000.00	\$ -	\$ 6,000.00
Mission Trips	\$ -	\$ 38,614.12	\$ 38,614.12
New Life Beginnings	\$ 1,000.00	\$ 2,974.00	\$ 3,974.00
Philippines Mission Christian Churches of Christ	\$ 1,000.00	\$ -	\$ 1,000.00
Plant LB	\$ 10,000.00	\$ -	\$ 10,000.00
Precious Lamb	\$ 1,000.00	\$ 2,424.00	\$ 3,424.00
Schools	\$ 2,500.00	\$ -	\$ 2,500.00
Solidarity	\$ 2,000.00	\$ -	\$ 2,000.00
SPICC-Samoa Mission School	\$ 249.00	\$ -	\$ 249.00
Tijuana Mission Ministry	\$ -	\$ 2,470.00	\$ 2,470.00
Tumaini International- Mutunga, Stanley	\$ 10,000.00	\$ 3,755.00	\$ 13,755.00
Urban Youth Workers- Acosta, Larry	\$ 4,000.00	\$ -	\$ 4,000.00
World Help- Cuba	\$ 4,200.00	\$ -	\$ 4,200.00
Zone of Interest	\$ 1,500.00	\$ -	\$ 1,500.00
3:18 Ministries	\$ 2,400.00	\$ -	\$ 2,400.00
<b>Total Receipts</b>	<b>\$ 93,247.00</b>	<b>\$ 97,006.31</b>	<b>\$ 190,253.31</b>

## FY2018 Missional Life Budget

	FY2018
<b>Administrative Accounts</b>	
Disaster Relief	\$ -
Future Global	\$ 400.00
Missionary Support	\$ 1,000.00
Mission Trips	\$ -
Missionary Trip Leaders Fund	\$ 6,000.00
<b>Field Accounts</b>	
Africa Inland Mission-Mark Sudman	\$ 2,000.00
Del Camino Connection-Liriano	\$ 2,000.00
Impact Europe-Camp Ostruda	\$ 2,000.00
Impact Europe-George Bajenski	\$ 6,200.00
Josiah Venture-Jim Miller	\$ 4,500.00
Plant LB	\$ 10,000.00
TASA-Las Pinas Church-Philippines	\$ 2,800.00
Tijuana Mission	\$ 5,000.00
Tumaini International Ministry-Stanley Mutunga	\$ 10,000.00
Urban Youth Workers Institute-Larry Acosta	\$ 4,000.00
World Help-Cuba	\$ 4,200.00
Zone of Interest	\$ 900.00
3:18 Ministries	\$ 2,400.00
<b>ADMINISTERED BY LEAD PASTOR</b>	
<b>Institutional Accounts</b>	
Angeles Crest Christian Camp	\$ 4,000.00
Hope International University	\$ 5,000.00
<b>ADMINISTERED BY EXTERNAL MINISTRIES PASTOR</b>	
<b>Local Ministries</b>	
Beacon for Him	\$ 2,400.00
Cru-Hung Thach	\$ 1,500.00
Cru-Spiro Raxiotis	\$ 2,000.00
Habitat for Humanity	\$ 1,800.00
His Little Feet	\$ 1,500.00
Local Projects	\$ 3,000.00
New Hope Grief Support	\$ 1,200.00
New Life Beginnings	\$ 2,000.00
Precious Lamb	\$ 2,000.00
Schools	\$ 2,500.00
Solidarity	\$ 2,000.00
<b>Mission Possible General Budget</b>	
ML Food/Fellowship	\$ 500.00
ML Special Projects	\$ 2,500.00
ML Pastoral Travel	\$ 3,000.00
ML Training	\$ 1,000.00
<b>TOTAL</b>	<b>\$ 101,300.00</b>